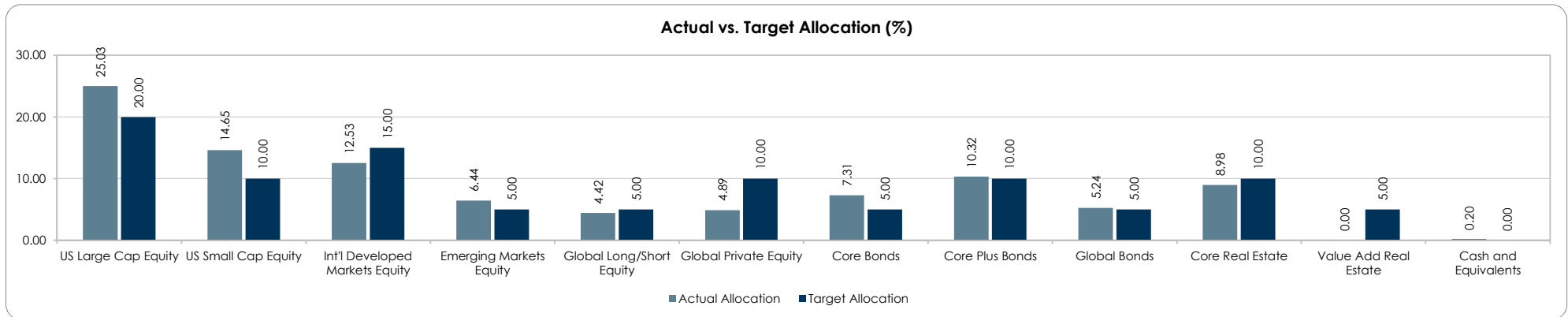


Oklahoma Law Enforcement Retirement System

For the Periods Ending April 30, 2021



Asset Class	Market Value (\$000s)	Actual Allocation (%)	Target Allocation (%)	Over/Under (%)	Range Min - Max (%)
Total Portfolio	1,210,564	100.00	100.00		
Equity	822,594	67.95	65.00	2.95	
US Large Cap Equity	302,982	25.03	20.00	5.03	15.00 - 25.00
US Small Cap Equity	177,303	14.65	10.00	4.65	5.00 - 15.00
Int'l Developed Markets Equity	151,698	12.53	15.00	-2.47	10.00 - 20.00
Emerging Markets Equity	77,922	6.44	5.00	1.44	0.00 - 10.00
Global Long/Short Equity	53,515	4.42	5.00	-0.58	0.00 - 10.00
Global Private Equity	59,174	4.89	10.00	-5.11	5.00 - 15.00
Fixed Income	276,912	22.87	20.00	2.87	
Core Bonds	88,482	7.31	5.00	2.31	0.00 - 10.00
Core Plus Bonds	124,941	10.32	10.00	0.32	5.00 - 15.00
Global Bonds	63,489	5.24	5.00	0.24	0.00 - 10.00
Real Assets	108,664	8.98	15.00	-6.02	
Core Real Estate	108,664	8.98	10.00	-1.02	5.00 - 15.00
Value Add Real Estate	0	0.00	5.00	-5.00	0.00 - 10.00
Cash and Equivalents	2,395	0.20	0.00	0.20	

Oklahoma Law Enforcement Retirement System

For the Periods Ending April 30, 2021

	Apr 2021 Market Value (\$000s)	Mar 2021 Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Total Portfolio (01/92)	1,210,564	1,182,960	100.00	2.69	6.89	24.69	30.94	10.29	10.65	8.30	8.18
<i>Policy Index</i> ¹				2.77	5.95	22.28	28.09	11.34	10.85	8.77	8.36
US Large Cap Equity (04/10)	302,982	287,475	25.03	5.39	14.56	43.62	55.41	19.63	18.86	14.96	15.14
<i>S&P 500</i>				5.34	11.84	36.63	45.98	18.67	17.42	14.17	14.49
US Small Cap Equity (11/09)	177,303	169,797	14.65	4.42	16.74	60.04	76.69	16.46	17.31	11.51	15.30
<i>Russell 2000</i>				2.10	15.07	58.62	74.91	15.23	16.48	11.63	14.41
Non-US Equity (04/94)	229,620	226,007	18.97	1.61	6.07	32.73	44.74	8.63	11.35	5.34	6.53
<i>MSCI ACWI ex US</i>				3.00	6.71	32.88	43.56	7.48	10.34	5.22	6.21
Global Long/Short Equity (04/10)	53,515	52,190	4.42	3.18	4.03	21.48	25.42	7.94	8.97	6.54	6.78
<i>MSCI ACWI</i>				4.41	9.30	35.82	46.40	13.91	14.45	9.76	10.52
<i>HFRI FOF: Strategic</i>				3.68	5.12	23.27	30.18	7.34	7.46	4.16	4.40
Global Private Equity (12/01) *	59,174	58,365	4.89	-0.06	-0.19	14.57	22.14	10.04	9.88	9.13	4.83
Fixed Income (10/90)	276,912	273,805	22.87	1.14	-1.90	0.06	1.40	3.59	3.30	3.60	6.71
<i>BloomBar US Aggregate</i>				0.79	-2.61	-1.35	-0.27	5.19	3.19	3.39	5.83
Real Assets (06/99)	108,664	108,422	8.98	0.44	2.14	3.64	1.36	2.68	4.51	6.88	6.72
<i>Real Assets Blended Index</i> ²				0.00	1.89	3.29	1.48	2.05	3.64	5.99	5.83
Cash and Equivalents (06/11)	2,395	6,899	0.20	0.02	0.06	0.20	0.28	1.58	1.41	--	0.86

Fiscal YTD is June 30.

* Performance is reported net of fees.

¹ Policy Index: Effective October 2019, the index consists of 35.0% S&P 500, 10.0% Russell 2000, 15.0% MSCI ACWI ex US, 30.0% BloomBar US Aggregate, 10.0% NFI ODCE Net.

² Real Assets Blended Index: Effective October 2019, the index consists of 100% NFI ODCE Net.

Oklahoma Law Enforcement Retirement System

For the Periods Ending April 30, 2021

	Apr 2021 Market Value (\$000s)	Mar 2021 Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Equity											
US Large Cap Equity											
Hotchkis and Wiley (30 bp) (05/90)	101,234	97,737	8.36	3.58	22.73	61.58	71.75	12.29	14.21	12.74	11.12
<i>Russell 1000 Value</i>				4.00	15.70	42.03	45.92	12.30	12.15	11.13	10.34
NT S&P 500 Index Fund (1 bp) (08/08)	114,771	108,958	9.48	5.34	11.84	36.63	45.99	18.66	17.40	14.15	12.15
<i>S&P 500</i>				5.34	11.84	36.63	45.98	18.67	17.42	14.17	12.14
Polen (50 bp) (01/19)	86,977	80,780	7.18	7.67	9.58	32.93	48.12	--	--	--	35.98
<i>Russell 1000 Growth</i>				6.80	7.81	35.97	51.41	25.37	22.88	17.02	35.64
US Small Cap Equity											
Kennedy Capital (89 bp) (07/93)	90,384	86,626	7.47	4.34	28.08	70.81	86.31	12.96	14.51	11.62	13.21
<i>Russell 2000 Value</i>				2.02	23.62	69.07	78.96	11.68	13.54	10.10	10.44
Wellington (80 bp) (09/16)	86,920	83,171	7.18	4.51	6.64	49.49	66.71	19.44	--	--	19.11
<i>Russell 2000 Growth</i>				2.18	7.16	48.83	69.15	17.97	18.89	12.86	17.92
International Developed Markets Equity											
Mondrian International (52 bp) (01/05)	76,872	75,408	6.35	1.94	9.22	30.47	36.58	3.01	6.72	4.73	5.41
<i>MSCI EAFE</i>				3.09	6.80	30.03	40.45	6.78	9.39	5.72	5.82
<i>MSCI EAFE Value</i>				1.99	9.75	32.58	41.69	2.05	6.78	3.86	4.46
Barings Focused EAFE Plus Equity (40 bp) (02/12)	74,827	74,293	6.18	0.72	4.52	25.44	33.80	7.00	10.60	--	7.47
<i>MSCI ACWI ex US</i>				3.00	6.71	32.88	43.56	7.48	10.34	5.22	7.49
Emerging Markets Equity											
William Blair EM Leaders (76 bp) (10/16)	56,984	56,180	4.71	1.43	2.43	37.11	55.69	13.05	--	--	14.93
<i>MSCI Emerging Markets</i>				2.50	4.90	37.84	49.21	7.91	12.91	3.96	11.95
Wasatch Advisors (135 bp) (07/12)	20,938	20,127	1.73	4.15	9.49	46.36	73.76	18.61	17.02	--	10.33
<i>MSCI EM SC</i>				6.07	14.25	56.56	74.79	7.70	10.92	3.82	7.45
Long/Short Equity											
Grosvenor (80 bp) (02/08)	3,464	3,787	0.29	0.03	-0.08	15.92	19.68	6.27	7.96	6.04	4.58
<i>MSCI ACWI</i>				4.41	9.30	35.82	46.40	13.91	14.45	9.76	7.73
<i>HFRI FOF: Strategic</i>				3.68	5.12	23.27	30.18	7.34	7.46	4.16	2.81
K2 Mauna Kea LLC (08/20)	50,050	48,403	4.13	3.40	4.19	--	--	--	--	--	22.17
Private Equity (12/01) *	59,174	58,365	4.89	-0.06	-0.19	14.57	22.14	10.04	9.88	9.13	4.83

* Performance is reported net of fees.

Oklahoma Law Enforcement Retirement System

For the Periods Ending April 30, 2021

	Apr 2021 Market Value (\$000s)	Mar 2021 Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Fixed Income											
Core Bonds											
NT Aggregate Index Fund (2 bp) (04/04) <i>BloomBar US Aggregate</i>	88,482	87,681	7.31	0.91 0.79	-2.62 -2.61	-1.35 -1.35	-0.31 -0.27	5.22 5.19	3.21 3.19	3.43 3.39	4.01 4.01
Core Plus Bonds											
TCW Asset Management (34 bp) (10/93) <i>BloomBar US Aggregate</i>	124,941	123,762	10.32	0.95 0.79	-1.65 -2.61	1.32 -1.35	3.47 -0.27	6.65 5.19	4.61 3.19	4.84 3.39	5.81 5.10
Global Bonds											
Franklin Templeton (55 bp) (07/13) <i>BloomBar Multiverse</i>	63,489	62,362	5.24	1.81 1.31	-1.37 -3.09	-0.38 3.05	-0.15 4.70	-2.68 3.84	1.18 2.86	-- 2.21	0.98 2.70
Real Assets											
Real Estate											
JPM Strategic Property Fund (92 bp) (04/12) <i>NFI ODCE Net</i>	89,218	88,976	7.37	0.52 0.00	2.38 1.89	4.35 3.29	1.94 1.48	4.44 3.97	5.86 5.26	-- 8.67	9.09 8.06
UBS Trumbull Property Fund (68 bp) (01/13) <i>NFI ODCE Net</i>	14,886	14,886	1.23	0.00 0.00	1.27 1.89	-0.83 3.29	-3.24 1.48	-0.04 3.97	2.65 5.26	-- 8.67	5.93 7.93
Colcord Center (11/07)³	4,560	4,560	0.38	0.46	0.20	5.03	5.93	5.49	5.04	4.50	5.31
Cash and Equivalents (03/10)	2,395	6,899	0.20	0.02	0.06	0.20	0.28	1.58	1.41	0.85	0.80

³ Performance is based on monthly cash flows and an annual appraisal valuation.

Investment management fee estimates are calculated based on March 31, 2021 market values and exclude performance based fees.

Global Private Equity

For the Period Ending April 30, 2021

Summary of Cash Flows for 1 Month

Cash Outflows	Cash Inflows	Net Cash Flows
-1,104,883	260,147	-844,736

Summary of Portfolio Inception to Date

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
Total	Dec-01	160,185,000	85,101,151	77,506,597	55,535,169	59,173,526	114,708,695	1.35x
AMR I	Dec-01	8,000,000	8,352,692	-	9,400,696	-	9,400,696	1.13x
Knightsbridge VI	Dec-04	10,000,000	9,506,658	493,342	13,742,203	2,008,174	15,750,377	1.66x
AMR / APEP II	Dec-05	10,000,000	10,093,654	18,407	12,279,439	377,168	12,656,607	1.25x
Knightsbridge VII	Aug-08	7,500,000	6,247,505	1,252,495	9,559,622	6,720,111	16,279,733	2.61x
Apollo VIII	Feb-14	10,000,000	10,280,731	1,356,585	6,627,807	7,438,792	14,066,599	1.37x
Warburg Pincus XII	Dec-15	10,000,000	9,865,000	135,000	3,094,030	11,632,724	14,726,754	1.49x
Apollo IX	Mar-19	8,500,000	2,556,724	6,263,955	541,372	2,172,319	2,713,691	1.06x
Warburg Pincus Global Growth	Mar-19	40,000,000	19,740,000	20,260,000	290,000	20,209,763	20,499,763	1.04x
FirstMark Capital Opportunity Fund III	Jun-20	5,000,000	1,725,000	3,275,000	-	1,912,031	1,912,031	1.11x
CVI Credit Value Fund A V LP	Jul-20	15,000,000	2,250,000	12,750,000	-	2,250,000	2,250,000	1.00x
FirstMark Capital Fund V	Jul-20	5,000,000	1,375,000	3,625,000	-	1,322,365	1,322,365	0.96x
Oaktree Opportunities Fund XI	Aug-20	15,000,000	1,500,000	13,500,000	-	1,554,623	1,554,623	1.04x
Francisco Partners Agility II	Sep-20	4,050,000	243,000	3,807,000	-	210,269	210,269	0.87x
Francisco Partners VI	Jan-21	12,135,000	1,365,187	10,769,813	-	1,365,187	1,365,187	1.00x

Cash Flow Activity for 1 Month

Fund Name	Date	Transaction Type	Cash Outflows	Cash Inflows	Net Cash Flows
Total			-1,104,883	260,147	-844,736
CVI Credit Value Fund A V LP	4/05/2021	Capital Call	-750,000	-	
AMR / APEP II	4/14/2021	Distribution	-	260,147	
AMR / APEP II	4/14/2021	Capital Call	-15,725	-	
AMR / APEP II	4/14/2021	Capital Call for Fees - No Commitment	-35,783	-	
Francisco Partners VI	4/28/2021	Capital Call	-303,375	-	

Value Add Real Estate

For the Period Ending April 30, 2021

Summary of Cash Flows for 1 Month

Cash Outflows	Cash Inflows	Net Cash Flows
-	-	-

Summary of Portfolio Inception to Date

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
Total		30,000,000	-	30,000,000	-	-	-	-
Starwood Distressed Opp. Fund XII		30,000,000	-	30,000,000	-	-	-	-

Cash Flow Activity for 1 Month

Fund Name	Date	Transaction Type	Cash Outflows	Cash Inflows	Net Cash Flows
Total			-	-	-

Market Overview

For the Periods Ending April 30, 2021

	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Equity Markets - Core							
S&P 500	5.34	11.84	36.63	45.98	18.67	17.42	14.17
Russell 1000	5.38	11.61	38.92	49.48	19.24	17.76	14.23
Russell Mid Cap	5.10	13.65	46.45	59.57	16.71	15.58	12.69
Russell 2000	2.10	15.07	58.62	74.91	15.23	16.48	11.63
Equity Markets - Growth							
Russell 1000 Growth	6.80	7.81	35.97	51.41	25.37	22.88	17.02
Russell Mid Cap Growth	5.62	5.02	36.71	53.97	21.99	19.70	14.33
Russell 2000 Growth	2.18	7.16	48.83	69.15	17.97	18.89	12.86
Equity Markets - Value							
Russell 1000 Value	4.00	15.70	42.03	45.92	12.30	12.15	11.13
Russell Mid Cap Value	4.84	18.52	51.87	60.70	12.27	12.18	11.31
Russell 2000 Value	2.02	23.62	69.07	78.96	11.68	13.54	10.10
International Markets							
MSCI EAFE	3.09	6.80	30.03	40.45	6.78	9.39	5.72
MSCI ACWI ex US	3.00	6.71	32.88	43.56	7.48	10.34	5.22
MSCI World	4.70	9.98	35.55	46.01	14.71	14.65	10.54
MSCI Emerging Markets	2.50	4.90	37.84	49.21	7.91	12.91	3.96
MSCI EM SC	6.07	14.25	56.56	74.79	7.70	10.92	3.82
Fixed Income							
ICE BofA ML 1-3 Yr Treasury	0.05	-0.00	0.15	0.24	2.84	1.71	1.25
BloomBar Intermediate Agg	0.53	-1.09	-0.21	0.76	4.53	2.72	2.82
BloomBar Intermediate G/C	0.50	-1.37	-0.29	1.09	4.71	2.80	2.81
BloomBar US Aggregate	0.79	-2.61	-1.35	-0.27	5.19	3.19	3.39
BloomBar Gov't/Credit	0.88	-3.44	-1.89	-0.46	5.60	3.45	3.66
ICE BofA ML High Yield Master II	1.10	2.01	13.74	20.10	6.68	7.33	6.27
FTSE World Govt Bond	1.15	-4.59	0.93	1.78	3.13	2.13	1.45
BloomBar Multiverse	1.31	-3.09	3.05	4.70	3.84	2.86	2.21