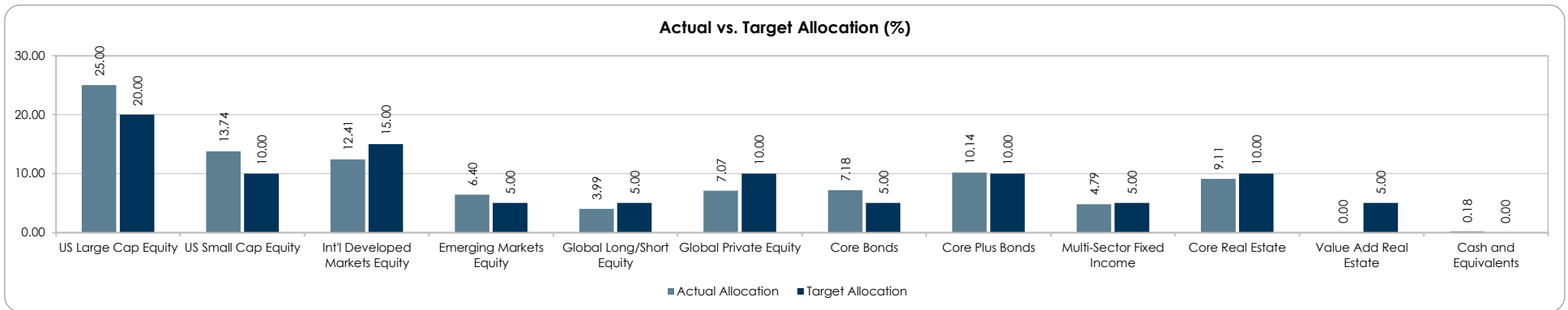


Oklahoma Law Enforcement Retirement System

For the Periods Ending August 31, 2021



Asset Class	Market Value (\$000s)	Actual Allocation (%)	Target Allocation (%)	Over/Under (%)	Range Min - Max (%)	
Total Portfolio	1,256,871	100.00	100.00			
Equity	862,286	68.61	65.00	3.61		
US Large Cap Equity	314,204	25.00	20.00	5.00	15.00	25.00
US Small Cap Equity	172,716	13.74	10.00	3.74	5.00	15.00
Int'l Developed Markets Equity	155,966	12.41	15.00	-2.59	10.00	20.00
Emerging Markets Equity	80,459	6.40	5.00	1.40	0.00	10.00
Global Long/Short Equity	50,138	3.99	5.00	-1.01	0.00	10.00
Global Private Equity	88,803	7.07	10.00	-2.93	5.00	15.00
Fixed Income	277,807	22.10	20.00	2.10		
Core Bonds	90,210	7.18	5.00	2.18	0.00	10.00
Core Plus Bonds	127,419	10.14	10.00	0.14	5.00	15.00
Multi-Sector Fixed Income	60,177	4.79	5.00	-0.21	0.00	10.00
Real Assets	114,491	9.11	15.00	-5.89		
Core Real Estate	114,491	9.11	10.00	-0.89	5.00	15.00
Value Add Real Estate	0	0.00	5.00	-5.00	0.00	10.00
Cash and Equivalents	2,287	0.18	0.00	0.18		

Oklahoma Law Enforcement Retirement System

For the Periods Ending August 31, 2021

	Aug 2021 Market Value (\$000s)	Jul 2021 Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	FYTD (%)	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Total Portfolio (01/92)	1,256,871	1,242,459	100.00	1.66	1.76	12.01	23.69	10.92	10.82	9.51	8.27
<i>Policy Index</i> ¹				1.52	2.09	10.71	19.44	11.30	10.91	9.90	8.42
US Large Cap Equity (04/10)	314,204	305,373	25.00	2.89	4.78	23.90	38.26	19.09	19.51	17.09	15.45
<i>S&P 500</i>				3.04	5.49	21.58	31.17	18.07	18.02	16.34	14.88
US Small Cap Equity (11/09)	172,716	168,365	13.74	2.58	2.08	19.18	50.82	13.10	15.81	13.74	15.04
<i>Russell 2000</i>				2.24	-1.45	15.83	47.08	10.75	14.38	13.62	14.04
Non-US Equity (04/94)	236,425	230,406	18.81	2.62	-0.06	9.33	24.47	11.32	10.88	7.14	6.57
<i>MSCI ACWI ex US</i>				1.92	0.27	9.74	25.37	9.86	10.43	7.05	6.24
Global Long/Short Equity (04/10)	50,138	49,739	3.99	0.80	-0.83	3.03	16.61	6.36	7.79	7.15	6.48
<i>MSCI ACWI</i>				2.53	3.27	16.24	29.18	14.91	14.88	11.86	10.79
<i>HFRI FOF: Strategic</i>				2.41	0.73	6.36	17.21	7.73	7.13	4.84	4.37
Global Private Equity (12/01) *	88,803	84,784	7.07	-0.13	-0.13	21.97	47.32	18.46	15.20	11.60	6.08
Fixed Income (10/90)	277,807	280,658	22.10	-0.48	0.11	-1.02	0.24	4.20	3.02	3.41	6.67
<i>BloomBar US Aggregate</i>				-0.19	0.93	-0.69	-0.08	5.43	3.11	3.18	5.83
Real Assets (06/99)	114,491	112,815	9.11	1.49	3.03	7.91	9.13	4.29	5.34	7.00	6.87
<i>Real Assets Blended Index</i> ²				0.00	0.00	5.68	7.13	3.48	4.32	5.92	5.92
Cash and Equivalents (06/11)	2,287	10,318	0.18	0.01	0.03	0.11	0.19	1.35	1.38	0.85	0.84

Fiscal YTD is June 30.

* Performance is reported net of fees.

¹ Policy Index: Effective October 2019, the index consists of 35.0% S&P 500, 10.0% Russell 2000, 15.0% MSCI ACWI ex US, 30.0% BloomBar US Aggregate, 10.0% NFI ODCE Net.

² Real Assets Blended Index: Effective October 2019, the index consists of 100% NFI ODCE Net.

Oklahoma Law Enforcement Retirement System

For the Periods Ending August 31, 2021

	Aug 2021 Market Value (\$000s)	Jul 2021 Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	FYTD (%)	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Equity											
US Large Cap Equity											
Hotchkis and Wiley (30 bp) (05/90)	95,896	94,240	7.63	1.76	0.05	24.94	54.71	10.98	13.75	14.55	11.06
<i>Russell 1000 Value</i>				1.98	2.80	20.32	36.44	11.45	11.68	13.03	10.37
NT S&P 500 Index Fund (1 bp) (08/08)	118,581	115,083	9.43	3.04	5.49	21.58	31.17	18.06	18.00	16.32	12.54
<i>S&P 500</i>				3.04	5.49	21.58	31.17	18.07	18.02	16.34	12.53
Polen (50 bp) (01/19)	99,727	96,050	7.93	3.83	9.03	25.65	32.48	--	--	--	37.74
<i>Russell 1000 Growth</i>				3.74	7.16	21.08	28.53	24.60	24.35	19.45	36.37
US Small Cap Equity											
Kennedy Capital (89 bp) (07/93)	84,619	82,111	6.73	3.05	1.63	31.34	63.02	10.92	13.08	13.92	13.14
<i>Russell 2000 Value</i>				2.68	-1.00	25.43	59.49	8.41	11.66	12.14	10.36
Wellington (80 bp) (09/16)	88,097	86,254	7.01	2.14	2.53	8.08	38.91	14.68	18.05	--	18.05
<i>Russell 2000 Growth</i>				1.82	-1.89	6.92	35.61	12.27	16.58	14.78	16.58
International Developed Markets Equity											
Mondrian International (52 bp) (01/05)	79,592	78,533	6.33	1.35	0.34	13.20	27.76	5.74	7.08	6.39	5.52
<i>MSCI EAFE</i>				1.77	2.55	11.96	26.65	9.50	10.24	7.83	6.00
<i>MSCI EAFE Value</i>				1.14	0.91	12.12	27.66	4.98	7.17	5.87	4.51
Barings Focused EAFE Plus Equity (40 bp) (02/12)	76,374	74,709	6.08	2.23	0.65	6.78	18.23	7.83	9.71	--	7.44
<i>MSCI ACWI ex US</i>				1.92	0.27	9.74	25.37	9.86	10.43	7.05	7.54
Emerging Markets Equity											
William Blair EM Leaders (76 bp) (10/16)	56,107	54,130	4.46	3.65	-4.31	0.85	16.11	15.51	--	--	13.49
<i>MSCI Emerging Markets</i>				2.65	-4.20	3.07	21.49	10.25	10.80	5.22	10.69
Wasatch Advisors (110 bp) (07/12)	24,352	23,035	1.94	5.84	7.13	27.92	57.63	28.02	18.87	--	11.81
<i>MSCI EM SC</i>				1.23	-0.05	19.90	44.27	13.01	10.86	5.91	7.73
Long/Short Equity											
Grosvenor (80 bp) (02/08)	560	563	0.04	-0.46	-0.37	-1.41	9.95	4.60	6.72	6.62	4.36
<i>MSCI ACWI</i>				2.53	3.27	16.24	29.18	14.91	14.88	11.86	8.02
<i>HFRI FOF: Strategic</i>				2.41	0.73	6.36	17.21	7.73	7.13	4.84	2.83
K2 Ascent (08/20)	49,578	49,176	3.94	0.82	-0.83	3.21	17.13	--	--	--	19.26
Private Equity (12/01) *	88,803	84,784	7.07	-0.13	-0.13	21.97	47.32	18.46	15.20	11.60	6.08

* Performance is reported net of fees.

Oklahoma Law Enforcement Retirement System

For the Periods Ending August 31, 2021

	Aug 2021 Market Value (\$000s)	Jul 2021 Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	FYTD (%)	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Fixed Income											
Core Bonds											
NT Aggregate Index Fund (2 bp) (04/04) <i>BloomBar US Aggregate</i>	90,210	90,375	7.18	-0.18 -0.19	0.93 0.93	-0.71 -0.69	-0.07 -0.08	5.47 5.43	3.12 3.11	3.21 3.18	4.05 4.05
Core Plus Bonds											
TCW Asset Management (34 bp) (10/93) <i>BloomBar US Aggregate</i>	127,419	127,547	10.14	-0.10 -0.19	0.98 0.93	0.31 -0.69	1.77 -0.08	6.83 5.43	4.45 3.11	4.86 3.18	5.82 5.11
Multi Sector Fixed Income											
Loomis Sayles (35 bp) (09/21) <i>BloomBar Gov't/Credit</i>	60,177	0	4.79	-- -0.20	-- 1.12	-- -0.87	-- -0.11	-- 6.08	-- 3.42	-- 3.45	-- --
Real Assets											
Real Estate											
JPM Strategic Property Fund (92 bp) (04/12) <i>NFI ODCE Net</i>	94,265	92,829	7.50	1.55 0.00	3.42 0.00	8.42 5.68	10.33 7.13	5.66 4.61	6.45 5.63	-- 8.60	9.42 8.18
UBS Trumbull Property Fund (68 bp) (01/13) <i>NFI ODCE Net</i>	15,427	15,427	1.23	0.00 0.00	0.00 0.00	5.12 5.68	2.93 7.13	0.62 4.61	2.99 5.63	-- 8.60	6.15 8.07
Colcord Center (11/07) ³	4,800	4,560	0.38	5.36	5.65	7.21	6.82	8.35	6.25	4.84	5.69
Cash and Equivalents (03/10)	2,287	10,318	0.18	0.01	0.03	0.11	0.19	1.35	1.38	0.85	0.79

³ Performance is based on monthly cash flows and an annual appraisal valuation.

Investment management fee estimates are calculated based on March 31, 2021 market values and exclude performance based fees.

Global Private Equity

For the Period Ending August 31, 2021

Summary of Cash Flows for 1 Month

Cash Outflows	Cash Inflows	Net Cash Flows
-4,629,360	492,702	-4,136,658

Summary of Portfolio Inception to Date

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
Total	Dec-01	160,185,000	101,884,015	60,854,208	60,247,715	88,803,220	149,050,935	1.46x
AMR I	Dec-01	8,000,000	8,352,692	-	9,400,696	-	9,400,696	1.13x
Knightsbridge VI	Dec-04	10,000,000	9,506,658	493,342	14,106,594	3,409,113	17,515,707	1.84x
AMR / APEP II	Dec-05	10,000,000	10,093,654	18,407	12,279,439	439,296	12,718,735	1.26x
Knightsbridge VII	Aug-08	7,500,000	6,247,505	1,252,495	10,272,122	8,994,623	19,266,745	3.08x
Apollo VIII	Feb-14	10,000,000	10,287,609	1,349,707	8,769,822	7,110,467	15,880,289	1.54x
Warburg Pincus XII	Dec-15	10,000,000	9,865,000	135,000	4,271,470	14,143,361	18,414,831	1.87x
Apollo IX	Mar-19	8,500,000	5,040,248	3,910,906	857,572	5,122,365	5,979,937	1.19x
Warburg Pincus Global Growth	Mar-19	40,000,000	29,880,000	10,120,000	290,000	34,968,994	35,258,994	1.18x
FirstMark Capital Opportunity Fund III	Jun-20	5,000,000	3,175,000	1,825,000	-	4,372,104	4,372,104	1.38x
CVI Credit Value Fund A V LP	Jul-20	15,000,000	2,250,000	12,750,000	-	2,480,191	2,480,191	1.10x
FirstMark Capital Fund V	Jul-20	5,000,000	1,475,000	3,525,000	-	1,380,201	1,380,201	0.94x
Oaktree Opportunities Fund XI	Aug-20	15,000,000	3,000,000	12,000,000	-	3,547,531	3,547,531	1.18x
Francisco Partners Agility II	Sep-20	4,050,000	405,000	3,645,000	-	421,236	421,236	1.04x
Francisco Partners VI	Jan-21	12,135,000	2,305,649	9,829,351	-	2,413,738	2,413,738	1.05x

Cash Flow Activity for 1 Month

Fund Name	Date	Transaction Type	Cash Outflows	Cash Inflows	Net Cash Flows
Total			-4,629,360	492,702	-4,136,658
Knightsbridge VI	8/02/2021	Distribution	-	176,502	
Warburg Pincus Global Growth	8/02/2021	Capital Call	-2,800,000	-	
Apollo IX	8/26/2021	Recallable Distribution	-	130,475	
Apollo IX	8/26/2021	Distribution	-	185,725	
Apollo IX	8/26/2021	Capital Call for Fees	-47,218	-	
Apollo IX	8/26/2021	Capital Call	-841,680	-	
Francisco Partners VI	8/30/2021	Capital Call	-870,038	-	
Francisco Partners VI	8/30/2021	Capital Call for Fees	-36,885	-	
Francisco Partners VI	8/30/2021	Capital Call for Fees	-33,539	-	

Value Add Real Estate

For the Period Ending August 31, 2021

Summary of Cash Flows for 1 Month

Cash Outflows	Cash Inflows	Net Cash Flows
-	-	-

Summary of Portfolio Inception to Date

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
Total		30,000,000	-	30,000,000	-	-	-	-
Starwood Distressed Opp. Fund XII		30,000,000	-	30,000,000	-	-	-	-

Cash Flow Activity for 1 Month

Fund Name	Date	Transaction Type	Cash Outflows	Cash Inflows	Net Cash Flows
Total			-	-	-

Market Overview

For the Periods Ending August 31, 2021

	1 Month (%)	FYTD (%)	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Equity Markets - Core							
S&P 500	3.04	5.49	21.58	31.17	18.07	18.02	16.34
Russell 1000	2.89	5.03	20.74	32.25	18.42	18.24	16.40
Russell Mid Cap	2.54	3.33	20.12	41.24	15.58	15.40	14.84
Russell 2000	2.24	-1.45	15.83	47.08	10.75	14.38	13.62
Equity Markets - Growth							
Russell 1000 Growth	3.74	7.16	21.08	28.53	24.60	24.35	19.45
Russell Mid Cap Growth	3.23	4.29	15.18	35.17	20.96	20.44	16.88
Russell 2000 Growth	1.82	-1.89	6.92	35.61	12.27	16.58	14.78
Equity Markets - Value							
Russell 1000 Value	1.98	2.80	20.32	36.44	11.45	11.68	13.03
Russell Mid Cap Value	2.14	2.77	22.77	44.50	11.37	11.52	13.26
Russell 2000 Value	2.68	-1.00	25.43	59.49	8.41	11.66	12.14
International Markets							
MSCI EAFE	1.77	2.55	11.96	26.65	9.50	10.24	7.83
MSCI ACWI ex US	1.92	0.27	9.74	25.37	9.86	10.43	7.05
MSCI World	2.52	4.38	18.29	30.33	15.56	15.44	12.76
MSCI Emerging Markets	2.65	-4.20	3.07	21.49	10.25	10.80	5.22
MSCI EM SC	1.23	-0.05	19.90	44.27	13.01	10.86	5.91
Fixed Income							
ICE BofA ML 1-3 Yr Treasury	-0.00	0.16	0.08	0.16	2.63	1.67	1.16
BloomBar Intermediate Agg	-0.16	0.56	-0.29	0.10	4.40	2.61	2.57
BloomBar Intermediate G/C	-0.16	0.60	-0.30	0.17	4.69	2.75	2.57
BloomBar US Aggregate	-0.19	0.93	-0.69	-0.08	5.43	3.11	3.18
BloomBar Gov't/Credit	-0.20	1.12	-0.87	-0.11	6.08	3.42	3.45
ICE BofA ML High Yield Master II	0.55	0.90	4.64	10.26	6.82	6.49	6.90
FTSE World Govt Bond	-0.57	1.04	-3.76	-1.31	4.16	1.95	1.09
BloomBar Multiverse	-0.36	0.89	-2.09	0.92	4.67	2.65	2.01

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