

**OKLAHOMA LAW ENFORCEMENT RETIREMENT SYSTEM
BOARD OF TRUSTEES REGULAR BOARD MEETING**

**Thursday, April 15, 2021 - 9:00 a.m.
421 NW 13th, Suite 100 - Conference Room
Oklahoma City, Oklahoma**

**Live/Zoom Video/Teleconference – All Board Members and Guests Will Be Appearing in Person or Remotely.
Executive Sessions Will Be Held Live and/or Remotely in a Virtual Breakout Room.**

Join Zoom Meeting

<https://us02web.zoom.us/j/86213855488?pwd=N3ZwT1RNNWRldzcvRmt6b1B4c0daZz09>

Meeting ID: 862 1385 5488

Passcode: 597284

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Meeting ID: 862 1385 5488

Passcode: 597284

Find your local number: <https://us02web.zoom.us/u/kAGcEWRba>

Members attending in person:

Kendall Johnson	Jim Laurick	Jason Holt	Don Jackson
Scott Athey	Kourtney Heard	Lynne Bajema	Mac Lowe
Kerri Mankey	Chris Smith	Brent Fairchild	

Members attending via Zoom:

Todd Blish Beau Ratke

Members attending via Teleconference:

Others attending:

Duane Michael, Executive Director

Carol Sims, Recording Secretary

Jason Pulos, Asset Consulting Group

Marc Edwards, Attorney

AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

- 1. CERTIFICATION OF COMPLIANCE WITH THE OPEN MEETING ACT OF THE STATE OF OKLAHOMA**
Kendall Johnson, President
- 2. ROLL CALL**
Kendall Johnson, President
- 3. RECOGNITION OF VISITORS**
Kendall Johnson, President
- 4. INVESTMENT MANAGER'S ANNUAL REPORT, DISCUSSIONS, AND POSSIBLE VOTE**
Kendall Johnson, President
 - **KENNEDY**
Janet Newcomb
Frank Latuda
 - **WELLINGTON**
Alexander Grant
Mike McElroy
- 5. INVESTMENT CONSULTANT'S REPORT, DISCUSSIONS, AND POSSIBLE VOTE ON OTHER MATTERS THAT MAY BE PRESENTED**
Jason Pulos, Asset Consulting Group, Inc.
 - ASAP Report
- 6. ASSET DIVERSIFICATION BY MANAGER AND CASH FLOW PROJECTIONS FOR FY 2021, DISCUSSION AND POSSIBLE VOTE**
Duane Michael, Executive Director
 - Asset Diversification by Manager Report/Manager Mix
 - Cash Flow Projections for FY 2021
 - Colcord Center
- 7. APPROVAL OF ADMINISTRATIVE ACTIONS FOR APRIL 15, 2021**
Kendall Johnson President
- 8. APPROVAL OF MINUTES OF MARCH 11, 2021 BOARD MEETING**
Kendall Johnson, President
- 9. DISCUSSION AND VOTE ON PROPOSED RULES CHANGES**

Duane Michael, Executive Director

Proposed Executive Session for this item (**if deemed necessary**).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

10. UPDATE ON LEGISLATION FOR 2021

Duane Michael, Executive Director

11. DISCUSSION AND VOTE TO APPROVE OR DISAPPROVE THE BUDGET FOR FY22

Duane Michael, Executive Director

12. DISCUSSION AND VOTE TO APPROVE OR DISAPPROVE CONTRACTS FOR FY22

Duane Michael, Executive Director

Asset Consulting Group
Crawford & Associates (Internal Audit)
Davis Graham & Stubbs (Tax Counsel)
Finley & Cook (Audit, GASB, RFP's etc.)
Hotchkis & Wiley Capital Management
Kennedy Capital Management
Northern Trust Custodial
Northern Trust S&P 500 and Bond Fund
OK Copier Solutions (Printers)
OLERS Colcord Center
OMES (IT, Telecommunications and Payroll)
Pension Technology Group
Phillips Murrah (General Counsel)
Polen Capital Management
RQM Consulting LLC (IT)
The TCW Group
True Digital (Cyber Audit)
Wellington Management Co
William Blair Investments

13. DISCUSSION AND POSSIBLE EXECUTIVE SESSION AND VOTE TO APPROVE OR DISAPPROVE PERMANENT SERVICE-CONNECTED DISABILITY FOR TROOPER BRYAN HALE

Kendall Johnson, President

Proposed Executive Session for this item (**if deemed necessary**).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

14. DISCUSSION AND POSSIBLE EXECUTIVE SESSION AND VOTE TO APPROVE OR DISAPPROVE TEMPORARY SERVICE CONNECTED DISABILITY FOR TROOPER CHARLES MCCUTCHEON

Kendall Johnson, President

Proposed Executive Session for this item (**if deemed necessary**).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

15. DISCUSSION AND POSSIBLE EXECUTIVE SESSION AND VOTE TO TERMINATE THE PERMANENT NON-SERVICE CONNECTED DISABILITY FOR OBND AGENT JOHN TERRY
Kendall Johnson, President

Proposed Executive Session for this item (**if deemed necessary**).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

16. DISCUSSION AND POSSIBLE VOTE ON DIRECTOR'S OPERATIONAL REPORT
Duane Michael, Executive Director

17. DISCUSSION AND POSSIBLE VOTE ON PERSONNEL ACTIONS
Duane Michael, Executive Director

Proposed Executive Session for this item (**if deemed necessary**).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations pursuant to 25 O.S. § 307 B (1).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

18. OLD BUSINESS
Kendall Johnson, President

19. NEW BUSINESS
Kendall Johnson, President

20. ADJOURNMENT
Kendall Johnson, President