

**OKLAHOMA LAW ENFORCEMENT RETIREMENT SYSTEM
BOARD OF TRUSTEES REGULAR BOARD MEETING**

**Thursday, April 20, 2023 - 9:00 a.m.
421 NW 13th, Suite 100 - Conference Room
Oklahoma City, Oklahoma**

AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

- 1. CERTIFICATION OF COMPLIANCE WITH THE OPEN MEETING ACT OF THE STATE OF OKLAHOMA**
Kourtney Heard, President
- 2. ROLL CALL**
Kourtney Heard, President
- 3. RECOGNITION OF VISITORS**
Kourtney Heard, President
- 4. INVESTMENT MANAGERS ANNUAL REPORT, DISCUSSIONS, AND POSSIBLE VOTE**
Kourtney Heard, President
 - **KENNEDY**
Janet Newcomb
Frank Latuda
 - **WELLINGTON**
Giuliana Loukas
Dave Seigle
Alex Negroski
- 5. INVESTMENT CONSULTANT'S REPORT, DISCUSSIONS, AND POSSIBLE VOTE ON OTHER MATTERS THAT MAY BE PRESENTED**
George Tarlas, Asset Consulting Group, Inc.
 - Market Snapshot
 - ASAP Report
 - Private Equity Fund Recommendations
- 6. CASH FLOW PROJECTIONS FOR FY 2023, COLCORD CENTER DISCUSSION, AND POSSIBLE VOTE**
Duane Michael, Executive Director
 - Cash Flow Projections for FY 2023
 - Colcord Center
- 7. APPROVAL OF ADMINISTRATIVE ACTIONS FOR APRIL 20, 2023**
Kourtney Heard President

8. APPROVAL OF BOARD MEETING MINUTES OF MARCH 9, 2023

Kourtney Heard, President

9. UPDATE ON LEGISLATION FOR 2023

Duane Michael, Executive Director

10. DISCUSSION AND VOTE TO APPROVE OR DISAPPROVE THE BUDGET FOR FY24

Duane Michael, Executive Director

11. DISCUSSION AND VOTE TO APPROVE OR DISAPPROVE CONTRACTS FOR FY24

Duane Michael, Executive Director

Angelo Gordon	Loomis Sayles
Apollo	Mondrian
Asset Consulting Group	Northern Trust Custodial
Barings	Northern Trust A & P 500 and Bond Fund
Blackstone	Oaktree
CarVal	OLERS Colcord Center
Cavanaugh McDonald (Actuary)	OMES (IT, Telecommunications, & Payroll)
Clayton	Pension Technology Group
Crawford & Associates (Internal Audit)	Phillips Murrah (General Counsel)
Davis Graham & Stubbs (Tax Counsel)	Polen Capital Management
Dubiller & Rice Fund	RQM Consulting LLC (IT)
Finley & Cook (Audit, GASB, RFP's)	Starwood
First Mark	TCW Group
Francisco Partners	True Digital (Cyber Audit)
Hotchkis & Wiley Capital Management	UBS
JP Morgan	Warburg Pincus
Kennedy Capital Management	Wasatch
Knightsbridge	Wellington Management
K2 Ascent	William Blair Investments

12. DISCUSSION, POSSIBLE EXECUTIVE SESSION, AND VOTE TO APPROVE OR DISAPPROVE CONTINUED TEMPORARY NON-SERVICE-CONNECTED DISABILITY FOR OSBI SPECIAL AGENT STACY VORE – 1ST REEVALUATION

Kourtney Heard, President

Proposed Executive Session for this item (**if deemed necessary**).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

13. DISCUSSION, POSSIBLE EXECUTIVE SESSION, AND VOTE TO APPROVE OR DISAPPROVE SERVICE-CONNECTED DISABILITY FOR TROOPER PAUL TIMMONS
Kourtney Heard, President

Proposed Executive Session for this item (**if deemed necessary**).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

14. UPDATING CONFERENCES
Duane Michael, Executive Director

- May 21 – 24, 2023 - NCPERS Annual Conference & Exhibition 2023
New Orleans Marriott New Orleans, LA
- September 5 – 7, 2023 - 2023 Public Funds Forum
Montage Palmetto Bluff Bluffton, SC
- September 27 – 29, 2023 - OK Public Fund Trustee Education Conference
Choctaw Conference Center 4216 S. Highway 69/75 Durant, OK

15. DISCUSSION AND POSSIBLE VOTE ON DIRECTOR'S OPERATIONAL REPORT
Duane Michael, Executive Director

16. DISCUSSION AND POSSIBLE VOTE ON PERSONNEL ACTIONS
Duane Michael, Executive Director

Proposed Executive Session for this item (**if deemed necessary**).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

17. OLD BUSINESS
Kourtney Heard, President

18. NEW BUSINESS
Kourtney Heard, President

19. ADJOURNMENT
Kourtney Heard, President