

**OKLAHOMA LAW ENFORCEMENT RETIREMENT SYSTEM  
BOARD OF TRUSTEES REGULAR BOARD MEETING**

**Thursday, March 13, 2025 - 9:00 a.m.  
421 NW 13<sup>th</sup>, Suite 100 – Roy Rogers Conference Room 418  
Oklahoma City, Oklahoma**

**AGENDA**

**The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.**

**1. CERTIFICATION OF COMPLIANCE WITH THE OPEN MEETING ACT OF THE STATE OF OKLAHOMA**

Beau Ratke, President

**2. ROLL CALL**

Beau Ratke, President

**3. RECOGNITION OF VISITORS**

Beau Ratke, President

**4. INTERNATIONAL GROWTH EQUITY SEARCH DISCUSSION AND POSSIBLE VOTE**

Jason Pulos, Asset Consulting Group, Inc

**5. INVESTMENT MANAGERS ANNUAL REPORT, DISCUSSION, AND POSSIBLE VOTE**

Beau Ratke, President

- **FirstMark (10am)**  
Rick Heitzmann

**6. INVESTMENT CONSULTANT'S REPORT, DISCUSSION, AND POSSIBLE VOTE ON OTHER MATTERS THAT MAY BE PRESENTED**

Jason Pulos and Joe Nugent, Asset Consulting Group, Inc.

- Market Snapshot
- ASAP Report
- Private Equity & Private Real Estate Review

**7. CASH FLOW PROJECTIONS FOR FY 2025, COLCORD CENTER DISCUSSION, AND POSSIBLE VOTE**

Duane Michael, Executive Director

- Cash Flow Projections for FY 2025
- Colcord Center

**8. APPROVAL OF ADMINISTRATIVE ACTIONS FOR MARCH 13, 2025**

Beau Ratke, President

**9. APPROVAL OF BOARD MEETING MINUTES FOR FEBRUARY 20, 2025**

Beau Ratke, President

**10. UPDATE ON LEGISLATION FOR 2025**

Duane Michael, Executive Director

**11. DISCUSSION AND POSSIBLE VOTE ON PENSION SYSTEM SOFTWARE**

Duane Michael, Executive Director

Proposed Executive Session for this item (**if deemed necessary**).

- Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307B for confidential communications and discussion with legal counsel concerning possible action to be taken.
- Vote to Enter into Executive Session.
- Discussion on Pension System Software.
- Vote to reconvene into regular session.
- Discussion and possible action and vote to be taken based upon confidential communication with legal counsel.

**12. DISCUSSION AND POSSIBLE VOTE ON DIRECTOR'S OPERATIONAL REPORT**

Duane Michael, Executive Director

**13. UPCOMING CONFERENCES**

Duane Michael, Executive Director

- TEXPERS Annual Conference
  - Austin, TX, March 31 – April 2
- NCPERS Annual Conference
  - Denver, CO, May 17-21
- OPFTEC
  - Broken Arrow, OK, October 1-3

**14. DISCUSSION AND POSSIBLE VOTE ON PERSONNEL ACTIONS**

Duane Michael, Executive Director

Proposed Executive Session for this item (**if deemed necessary**).

- Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
- Vote to reconvene into regular session
- Discussion and/or vote on matters in connection with this proposed Executive Session

**15. OLD BUSINESS**

Beau Ratke, President

**16. NEW BUSINESS**

Beau Ratke, President

**17. ADJOURNMENT**

Beau Ratke, President