

**OKLAHOMA LAW ENFORCEMENT RETIREMENT SYSTEM  
BOARD OF TRUSTEES REGULAR BOARD MEETING**

**Thursday, April 17, 2025 - 9:00 a.m.  
421 NW 13<sup>th</sup>, Suite 100 – Roy Rogers Conference Room 418  
Oklahoma City, Oklahoma**

**AGENDA**

**The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.**

**1. CERTIFICATION OF COMPLIANCE WITH THE OPEN MEETING ACT OF THE STATE OF OKLAHOMA**

Beau Ratke, President

**2. ROLL CALL**

Beau Ratke, President

**3. RECOGNITION OF VISITORS**

Beau Ratke, President

**4. INVESTMENT MANAGERS ANNUAL REPORT, DISCUSSION, AND POSSIBLE VOTE**

Beau Ratke, President

- **Kennedy Capital Management**  
Janet Newcomb  
Frank Latuda  
McAfee Burke

**5. INVESTMENT CONSULTANT'S REPORT, DISCUSSION, AND POSSIBLE VOTE ON OTHER MATTERS THAT MAY BE PRESENTED**

Jason Pulos, Asset Consulting Group, Inc.

- Market Snapshot
- ASAP Report

**6. CASH FLOW PROJECTIONS FOR FY 2025, COLCORD CENTER DISCUSSION, AND POSSIBLE VOTE**

Duane Michael, Executive Director

- Cash Flow Projections for FY 2025
- Colcord Center
- Colcord AUP

**7. APPROVAL OF ADMINISTRATIVE ACTIONS FOR APRIL 17, 2025**

Beau Ratke, President

**8. APPROVAL OF BOARD MEETING MINUTES FOR MARCH 13, 2025**

Beau Ratke, President

**9. DISCUSSION, POSSIBLE EXECUTIVE SESSION, AND VOTE TO APPROVE OR DENY PERMANENT NON-SERVICE-CONNECTED DISABILITY FOR OSBI AGENT STACY “SHANE” VORE – 3<sup>RD</sup> AND FINAL RE-EVALUATION**

Beau Ratke, President

Proposed Executive Session for this item (if deemed necessary).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

**10. DISCUSSION, POSSIBLE EXECUTIVE SESSION, AND VOTE TO APPROVE OR DENY PERMANENT NON-SERVICE-CONNECTED DISABILITY FOR OU-HSC POLICE OFFICER VANESSA MCFADDEN – 3<sup>RD</sup> AND FINAL RE-EVALUATION**

Beau Ratke, President

Proposed Executive Session for this item (if deemed necessary).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

**11. DISCUSSION, POSSIBLE EXECUTIVE SESSION, AND VOTE TO APPROVE OR DENY PERMANENT SERVICE-CONNECTED DISABILITY FOR TROOPER JOHN HAMILTON**

Beau Ratke, President

Proposed Executive Session for this item (if deemed necessary).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

**12. DISCUSSION, POSSIBLE EXECUTIVE SESSION, AND VOTE TO APPROVE OR DENY PERMANENT SERVICE-CONNECTED DISABILITY FOR TROOPER MICHAEL ROE**

Beau Ratke, President

Proposed Executive Session for this item (if deemed necessary).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

**13. DISCUSSION AND POSSIBLE EXECUTIVE SESSION AND VOTE ON SECURITY LITIGATION ON COVETRUS**

Marc Edwards, Attorney

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (1).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

**14. UPDATE ON LEGISLATION FOR 2025**

Duane Michael, Executive Director

**15. DISCUSSION AND POSSIBLE VOTE ON PENSION SYSTEM SOFTWARE**

Duane Michael, Executive Director

Proposed Executive Session for this item (**if deemed necessary**).

- Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307B for confidential communications and discussion with legal counsel concerning possible action to be taken.
- Vote to Enter into Executive Session.
- Discussion on Pension System Software.
- Vote to reconvene into regular session.
- Discussion and possible action and vote to be taken based upon confidential communication with legal counsel.

**16. DISCUSSION AND VOTE TO APPROVE OR DENY BUDGET FOR FY 2026**

Duane Michael, Executive Director

**17. DISCUSSION AND VOTE TO APPROVE OR DENY CONTRACTS FOR FY 2026**

Duane Michael, Executive Director

A1 Freeman (Storage)	Knightsbridge
Angelo Gordon	Loomis Sayles
Apollo	Mondrian
Asset Consulting Group	Northern Trust Custodial & Securities Lending
Barings	Northern Trust S&P 500 and Bond Fund
Berkshire	Oaktree
Blackstone	OLERS Colcord Center
CarVal	OMES (IT, Telecommunications, Risk Management & Payroll)
Cavanaugh McDonald (Actuary)	Pension Technology Group
Chautauqua a division of Baird	Phillips Murrah (General Counsel)
CISO previously True Digital (Cyber Audit)	Polen Capital Management
Clayton, Dubilier & Rice	RQM Consulting LLC (IT)
Crawford & Associates (Internal Audit)	Saw Mill Capital
Davis Graham & Stubbs (Tax Counsel)	Starwood
Finley & Cook (Audit, GASB, RFP's)	TCW Group
FirstMark	TrueBridge Capital
Francisco Partners	UBS
Hotchkis & Wiley Capital Management	Warburg Pincus
Humphreys Capital	Wasatch
JP Morgan	Wellington Management
K2 Ascent	William Blair Investments
Kennedy Capital Management	

**18. DISCUSSION AND POSSIBLE VOTE ON DIRECTOR'S OPERATIONAL REPORT**

Duane Michael, Executive Director

**19. UPCOMING CONFERENCES**

Duane Michael, Executive Director

- NCPERS Annual Conference
  - Denver, CO - May 17-21
- 2025 Public Funds Forum
  - Park City, UT - September 2-4
- OPFTEC
  - Broken Arrow, OK - October 1-3

**20. DISCUSSION AND POSSIBLE VOTE ON PERSONNEL ACTIONS**

Duane Michael, Executive Director

Proposed Executive Session for this item (**if deemed necessary**).

- Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
- Vote to reconvene into regular session
- Discussion and/or vote on matters in connection with this proposed Executive Session

**21. OLD BUSINESS**

Beau Ratke, President

**22. NEW BUSINESS**

Beau Ratke, President

**23. ADJOURNMENT**

Beau Ratke, President