

**OKLAHOMA LAW ENFORCEMENT RETIREMENT SYSTEM
BOARD OF TRUSTEES REGULAR BOARD MEETING**

**Thursday, June 12, 2025 - 9:00 a.m.
421 NW 13th, Suite 100 – Roy Rogers Conference Room 418
Oklahoma City, Oklahoma**

AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

1. CERTIFICATION OF COMPLIANCE WITH THE OPEN MEETING ACT OF THE STATE OF OKLAHOMA

Beau Ratke, President

2. ROLL CALL

Beau Ratke, President

3. RECOGNITION OF VISITORS

Beau Ratke, President

4. INVESTMENT MANAGERS ANNUAL REPORT, DISCUSSION, AND POSSIBLE VOTE

Beau Ratke, President

- **JP Morgan**
Lawrence Ostow
Akash Patel
- **FirstMark**
Rick Heitzmann

5. INVESTMENT CONSULTANT'S REPORT, DISCUSSION, AND POSSIBLE VOTE ON OTHER MATTERS THAT MAY BE PRESENTED

Jason Pulos, Asset Consulting Group, Inc.

- Market Snapshot
- ASAP Report

6. CASH FLOW PROJECTIONS FOR FY 2025, COLCORD CENTER DISCUSSION, AND POSSIBLE VOTE

Duane Michael, Executive Director

- Cash Flow Projections for FY 2025
- Colcord Center

7. APPROVAL OF ADMINISTRATIVE ACTIONS FOR JUNE 12, 2025

Beau Ratke, President

8. APPROVAL OF BOARD MEETING MINUTES FOR MAY 15, 2025

Beau Ratke, President

9. DISCUSSION AND POSSIBLE VOTE ON HEARING DATE FOR TROOPER MATTHEW KRUPCZYK
Beau Ratke, President

10. DISCUSSION, POSSIBLE EXECUTIVE SESSION, AND VOTE TO APPROVE OR DENY TEMPORARY SERVICE-CONNECTED DISABILITY FOR TROOPER SEAN MASS – INITIAL EVALUATION
Beau Ratke, President

Proposed Executive Session for this item (if deemed necessary).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

11. DISCUSSION, POSSIBLE EXECUTIVE SESSION, AND VOTE TO APPROVE OR DENY PERMANENT NON-SERVICE-CONNECTED DISABILITY FOR OU POLICE OFFICER JUSTIN KAMMERER – 3RD AND FINAL EVALUATION
Beau Ratke, President

Proposed Executive Session for this item (if deemed necessary).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

12. UPDATE ON LEGISLATION FOR 2025
Duane Michael, Executive Director

13. PRESENTATION OF CYBER AUDIT, POSSIBLE EXECUTIVE SESSION, AND POSSIBLE VOTE
Duane Michael, Executive Director

Proposed Executive Session for this item (if deemed necessary).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B (11) (e).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

14. DISCUSSION AND POSSIBLE VOTE ON PENSION SYSTEM SOFTWARE
Duane Michael, Executive Director

Proposed Executive Session for this item (if deemed necessary).

1. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307B for confidential communications and discussion with legal counsel concerning possible action to be taken.
2. Vote to Enter into Executive Session.
3. Discussion on Pension System Software.
4. Vote to reconvene into regular session.
5. Discussion and possible action and vote to be taken based upon confidential communication with legal counsel.

15. DISCUSSION AND VOTE TO APPROVE OR DENY UPDATED BUDGET FOR FY 2026
Duane Michael, Executive Director

16. DISCUSSION AND POSSIBLE VOTE ON DIRECTOR'S OPERATIONAL REPORT

Duane Michael, Executive Director

- Internal Audits

17. UPCOMING CONFERENCES

Duane Michael, Executive Director

- 2025 Public Funds Forum
 - Park City, UT - September 2-4
- 2025 OPFTEC
 - Broken Arrow, OK - October 1-3
- 2025 NCPERS Financial, Actuarial, Legislative & Legal (FALL) Conference
 - Fort Lauderdale, FL - October 26-29

18. DISCUSSION AND POSSIBLE VOTE ON PERSONNEL ACTIONS

Duane Michael, Executive Director

Proposed Executive Session for this item (**if deemed necessary**).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

19. ELECTION OF BOARD OFFICERS IN ACCORDANCE WITH TITLE 47 O.S. §2-303(F)

Beau Ratke, President

20. OLD BUSINESS

Beau Ratke, President

21. NEW BUSINESS

Beau Ratke, President

22. ADJOURNMENT

Beau Ratke, President