

**OKLAHOMA LAW ENFORCEMENT RETIREMENT SYSTEM  
BOARD OF TRUSTEES REGULAR BOARD MEETING**

**Thursday, August 21, 2025 - 9:00 a.m.  
421 NW 13<sup>th</sup>, Suite 100 – Roy Rogers Conference Room 418  
Oklahoma City, Oklahoma**

**AGENDA**

**The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.**

**1. CERTIFICATION OF COMPLIANCE WITH THE OPEN MEETING ACT OF THE STATE OF OKLAHOMA**

Beau Ratke, President

**2. ROLL CALL**

Beau Ratke, President

**3. RECOGNITION OF VISITORS**

Beau Ratke, President

**4. INVESTMENT MANAGERS ANNUAL REPORT, DISCUSSION, AND POSSIBLE VOTE**

Beau Ratke, President

- **Hotchkis & Wiley**

George Davis

Kristin Smith

- **Polen**

Dan Davidowitz

Matthew Shirilla

**5. INVESTMENT CONSULTANT'S REPORT, DISCUSSION, AND POSSIBLE VOTE ON OTHER MATTERS THAT MAY BE PRESENTED**

Jason Pulos, Asset Consulting Group, Inc.

- Market Snapshot
- ASAP Report
- Quarterly Report

**6. CASH FLOW PROJECTIONS FOR FY 2026, COLCORD CENTER DISCUSSION, AND POSSIBLE VOTE**

Duane Michael, Executive Director

- Cash Flows for FY 2026
- Colcord Center
  - Appraisal

**7. APPROVAL OF ADMINISTRATIVE ACTIONS FOR AUGUST 21, 2025**

Beau Ratke, President

**8. APPROVAL OF BOARD MEETING MINUTES FOR JULY 17, 2025**

Beau Ratke, President

**9. DISCUSSION, POSSIBLE EXECUTIVE SESSION, AND VOTE TO APPROVE OR DENY PERMANENT SERVICE-CONNECTED DISABILITY FOR TROOPER LARRY SAXON**

Beau Ratke, President

Proposed Executive Session for this item (if deemed necessary).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

**10. DISCUSSION, POSSIBLE EXECUTIVE SESSION, AND VOTE TO APPROVE OR DENY CONTINUED TEMPORARY NON-SERVICE-CONNECTED DISABILITY FOR GRDA POLICE OFFICER SABRINA CRISWELL – 2<sup>ND</sup> RE-EVALUATION**

Beau Ratke, President

Proposed Executive Session for this item (if deemed necessary).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

**11. UPDATE ON LEGISLATION FOR 2025**

Duane Michael, Executive Director

- Interim Studies
  - HSP 1009 – Rep. Mike Kelley - A study to examine the history and funding mechanisms of the State's pension systems and to explore how we may leverage existing processes to ensure long-term solvency.
  - HSP 1062 – Rep. Mark Lepak - A study on new and revised public sector defined contribution retirement plans.

**12. DISCUSSION AND POSSIBLE VOTE ON PENSION SYSTEM SOFTWARE**

Duane Michael, Executive Director

Proposed Executive Session for this item (if deemed necessary).

1. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307B for confidential communications and discussion with legal counsel concerning possible action to be taken.
2. Vote to Enter into Executive Session.
3. Discussion on Pension System Software.
4. Vote to reconvene into regular session.
5. Discussion and possible action and vote to be taken based upon confidential communication with legal counsel.

**13. DISCUSSION AND POSSIBLE VOTE ON DIRECTOR'S OPERATIONAL REPORT**

Duane Michael, Executive Director

- ACFR Award

**14. UPCOMING CONFERENCES**

Duane Michael, Executive Director

- 2025 Public Funds Forum
  - Park City, UT - September 2-4
- 2025 OPFTEC
  - Broken Arrow, OK - October 1-3
- 2025 NCPERS Financial, Actuarial, Legislative & Legal (FALL) Conference
  - Fort Lauderdale, FL - October 26-29

**15. DISCUSSION AND POSSIBLE VOTE ON PERSONNEL ACTIONS**

Duane Michael, Executive Director

Proposed Executive Session for this item (**if deemed necessary**).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

**16. OLD BUSINESS**

Beau Ratke, President

**17. NEW BUSINESS**

Beau Ratke, President

**18. ADJOURNMENT**

Beau Ratke, President