

**OKLAHOMA LAW ENFORCEMENT RETIREMENT SYSTEM
BOARD OF TRUSTEES REGULAR BOARD MEETING**

**Thursday, September 18, 2025 - 9:00 a.m.
421 NW 13th, Suite 100 – Roy Rogers Conference Room 418
Oklahoma City, Oklahoma**

AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

1. CERTIFICATION OF COMPLIANCE WITH THE OPEN MEETING ACT OF THE STATE OF OKLAHOMA

Beau Ratke, President

2. ROLL CALL

Beau Ratke, President

3. RECOGNITION OF VISITORS

Beau Ratke, President

4. INVESTMENT MANAGERS ANNUAL REPORT, DISCUSSION, AND POSSIBLE VOTE

Beau Ratke, President

- **Warburg Pincus**

Sarah Foster

Jim Wilson

- **Mondrian**

Ryan Schrader

Nigel Bliss

5. INVESTMENT CONSULTANT'S REPORT, DISCUSSION, AND POSSIBLE VOTE ON OTHER MATTERS THAT MAY BE PRESENTED

Jason Pulos, Asset Consulting Group, Inc.

- Market Snapshot
- ASAP Report

6. CASH FLOW PROJECTIONS FOR FY 2026, COLCORD CENTER DISCUSSION, AND POSSIBLE VOTE

Duane Michael, Executive Director

- Cash Flows for FY 2026
- Colcord Center

7. APPROVAL OF ADMINISTRATIVE ACTIONS FOR SEPTEMBER 18, 2025

Beau Ratke, President

8. APPROVAL OF BOARD MEETING MINUTES FOR AUGUST 21, 2025

Beau Ratke, President

9. DISCUSSION AND VOTE ON BOARD DATES FOR 2026

Duane Michael, Executive Director

10. DISCUSSION AND VOTE ON BOARD RESOLUTION REGARDING NEW HIRE PROCESS

Duane Michael, Executive Director

11. UPDATE ON LEGISLATION FOR 2025

Duane Michael, Executive Director

12. DISCUSSION AND POSSIBLE VOTE ON DIRECTOR'S OPERATIONAL REPORT

Duane Michael, Executive Director

13. UPCOMING CONFERENCES

Duane Michael, Executive Director

- 2025 OPFTEC
 - Broken Arrow, OK - October 1-3
- 2025 NCPERS Financial, Actuarial, Legislative & Legal (FALL) Conference
 - Fort Lauderdale, FL - October 26-29

14. DISCUSSION AND POSSIBLE VOTE ON PERSONNEL ACTIONS

Duane Michael, Executive Director

Proposed Executive Session for this item (**if deemed necessary**).

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

15. OLD BUSINESS

Beau Ratke, President

16. NEW BUSINESS

Beau Ratke, President

17. ADJOURNMENT

Beau Ratke, President