

**OKLAHOMA LAW ENFORCEMENT RETIREMENT SYSTEM
BOARD OF TRUSTEES REGULAR BOARD MEETING**

**Thursday, December 18, 2025 - 10:00 a.m.
421 NW 13th, Suite 100 – Roy Rogers Conference Room 418
Oklahoma City, Oklahoma**

AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

1. CERTIFICATION OF COMPLIANCE WITH THE OPEN MEETING ACT OF THE STATE OF OKLAHOMA

John Toombs, Secretary

2. ROLL CALL

John Toombs, Secretary

3. RECOGNITION OF VISITORS

John Toombs, Secretary

4. INVESTMENT CONSULTANT'S REPORT, DISCUSSIONS, AND POSSIBLE VOTE ON OTHER MATTERS THAT MAY BE PRESENTED

Jason Pulos, Asset Consulting Group, Inc.

- Market Snapshot
- ASAP Report
- Private Equity Review and Recommendation

5. CASH FLOW PROJECTIONS FOR FY 2025, COLCORD CENTER DISCUSSION, AND POSSIBLE VOTE

Duane Michael, Executive Director

- Cash Flow Projections for FY 2026
- Colcord Center

6. APPROVAL OF ADMINISTRATIVE ACTIONS FOR DECEMBER 18, 2025

John Toombs, Secretary

7. APPROVAL OF BOARD MEETING MINUTES FOR NOVEMBER 20, 2025

John Toombs, Secretary

8. DISCUSSION AND POSSIBLE VOTE ON DIRECTOR'S OPERATIONAL REPORT

Duane Michael, Executive Director

9. UPCOMING CONFERENCES

Duane Michael, Executive Director

10. DISCUSSION AND POSSIBLE VOTE ON PERSONNEL ACTIONS

Duane Michael, Executive Director

Proposed Executive Session for this item (**if deemed necessary**).

- Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
- Vote to reconvene into regular session
- Discussion and/or vote on matters in connection with this proposed Executive Session

11. OLD BUSINESS

John Toombs, Secretary

12. NEW BUSINESS

John Toombs, Secretary

13. ADJOURNMENT

John Toombs, Secretary