

**OKLAHOMA LAW ENFORCEMENT RETIREMENT SYSTEM
BOARD OF TRUSTEES REGULAR BOARD MEETING**

**Thursday, February 19, 2026 - 9:00 a.m.
421 NW 13th, Suite 100 – Roy Rogers Conference Room 418
Oklahoma City, Oklahoma**

AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

1. CERTIFICATION OF COMPLIANCE WITH THE OPEN MEETING ACT OF THE STATE OF OKLAHOMA

Beau Ratke, President

2. ROLL CALL

Beau Ratke, President

3. RECOGNITION OF VISITORS

Beau Ratke, President

4. INVESTMENT CONSULTANT'S REPORT, DISCUSSION, AND POSSIBLE VOTE ON OTHER MATTERS THAT MAY BE PRESENTED

Jason Pulos, Asset Consulting Group, Inc.

- Market Snapshot
- ASAP Report
- Private Equity Review and Recommendation

5. CASH FLOW PROJECTIONS FOR FY 2026, COLCORD CENTER DISCUSSION, AND POSSIBLE VOTE

Duane Michael, Executive Director

- Cash Flow Projections for FY 2026
- Colcord Center
- Colcord AUP

6. APPROVAL OF ADMINISTRATIVE ACTIONS FOR FEBRUARY 19, 2026

Beau Ratke, President

7. APPROVAL OF BOARD MEETING MINUTES FOR JANUARY 15, 2026

Beau Ratke, President

8. DISCUSSION, POSSIBLE EXECUTIVE SESSION, AND VOTE ON SECURITY LITIGATION ON BIOXCEL

Marc Edwards, Attorney

Proposed Executive Session for this item (if deemed necessary).

- Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (1).

- Vote to reconvene into regular session
- Discussion and/or vote on matters in connection with this proposed Executive Session

9. DISCUSSION, POSSIBLE EXECUTIVE SESSION, AND VOTE ON SECURITY LITIGATION ON JAMES HARDIE/AZEK MERGER

Marc Edwards, Attorney

Proposed Executive Session for this item **(if deemed necessary)**.

- Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (1).
- Vote to reconvene into regular session
- Discussion and/or vote on matters in connection with this proposed Executive Session

10. DISCUSSION, POSSIBLE EXECUTIVE SESSION, AND VOTE TO APPROVE OR DENY TEMPORARY NON-SERVICE-CONNECTED DISABILITY FOR DPS TROOPER MATTHEW DYER – INITIAL REVIEW

Beau Ratke, President

Proposed Executive Session for this item **(if deemed necessary)**.

- Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
- Vote to reconvene into regular session
- Discussion and/or vote on matters in connection with this proposed Executive Session

11. DISCUSSION, POSSIBLE EXECUTIVE SESSION, AND VOTE TO APPROVE OR DENY CONTINUED TEMPORARY SERVICE-CONNECTED DISABILITY FOR RETIRED DPS TROOPER SHILOH HALL – 2nd REVIEW

Beau Ratke, President

Proposed Executive Session for this item **(if deemed necessary)**.

- Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
- Vote to reconvene into regular session
- Discussion and/or vote on matters in connection with this proposed Executive Session

12. DISCUSSION, POSSIBLE EXECUTIVE SESSION, AND POSSIBLE VOTE REGARDING THE HEARING OF TROOPER MATTHEW KRUPCZYK

Beau Ratke, President

Proposed Executive Session for this item **(if deemed necessary)**.

1. Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
2. Vote to reconvene into regular session
3. Discussion and/or vote on matters in connection with this proposed Executive Session

13. UPDATE ON LEGISLATION FOR 2026

Duane Michael, Executive Director

14. DISCUSSION AND POSSIBLE VOTE ON DIRECTOR'S OPERATIONAL REPORT

Duane Michael, Executive Director

15. UPCOMING CONFERENCES

Duane Michael, Executive Director

- TEXPERS Annual Conference (Kerri, Kristen & Chris)
 - Galveston, TX – April 26-29

- NCPERS Conferences:
 - Annual Conference – Las Vegas – May 17-20 (Kristen, Beau & Marc)
 - Chief Officers Summit – Newport Beach, CA – June 15-17
 - Public Safety Conference – Nashville – Oct 25-28 (Chris & Kerri)

- OPFTEC
 - Durant, OK – September 23-25

16. DISCUSSION AND POSSIBLE VOTE ON PERSONNEL ACTIONS

Duane Michael, Executive Director

Proposed Executive Session for this item (**if deemed necessary**).

- Proposed vote to resolve into Executive Session for the purpose of closed deliberations in an individual proceeding pursuant to 25 O.S. § 307 B(4) (7).
- Vote to reconvene into regular session
- Discussion and/or vote on matters in connection with this proposed Executive Session

17. OLD BUSINESS

Beau Ratke, President

18. NEW BUSINESS

Beau Ratke, President

19. ADJOURNMENT

Beau Ratke, President